

Firm Profile

# A.K.Mittal & Associates

*-Team of GST Experts*



ASSURANCE



TAX



ADVISORY

***Get Your Business Start Today with us***

## About the Firm:-

A.K.Mittal & Associates is a professional firm providing services in the domain of **Indirect Tax compliance, consulting and assurance**. The Firm was established in **2007** with a commitment to excellence in its services. The Firm is based out of Bahadurgarh having offices in Rohtak as well. The firm has a strength of more than 30 professionals, out of which, more than 20, having experience of 10 years in the field of indirect Taxation.

The Firm maintains a focus on adding value to the clients by understanding their needs and providing advice which being theoretically sound is practically implementable as well. The Firm also strongly believes in highest levels of integrity and is committed towards providing excellence. And all of this in an environment that encourages personal and professional growth for its people by continually investing in technical and professional development and providing challenging opportunities.

We also guide our clients in planning on best GST software suiting to their individual requirements, get the software implemented, train their staff to get the software operationalized and also provide customized ERP solutions , wherever, required.

We always believe in methodology of “quick response” and which become mantra of our success. This is how **A.K.Mittal & Associates** has earned the reputation of ***“Smart and lifelong investment”***.

## Founder & CEO:-



Ashok Kumar Mittal

Mr Ashok Kumar Mittal who has experience in the field of Indirect Taxation for more than two decades, is the founder of this renowned firm. During his illustrious career, he has assisted and successfully represented several corporates and big firms at various levels of authority with the Central Excise, Service Tax and GST Department. His area of expertise includes Transaction Advisory, GST Audit include departmental audit, Department liaisoing, appeal, Search and Seizure .

## Why Us:-

As an Entrepreneur, all the responsibilities from management to financing comes under your accord. The Whole scenario become quite unbearable to handle for long. So you need a reliable and trustworthy professional partner who takes care your all legal compliance with proper Planning and let you to grow your business only.

We aim at providing the one stop solution for all multifarious, multi-dimensional needs of enterprise, institutions and industrialists. We have been pioneers in the industry for many years and are known for taking innovative steps. We are very proud of our achievements and all the people who led us here.

The key consulting competencies of AKM are in the fields of Indirect Taxation (GST, Excise and Service Tax ), Legal drafting , Department liaisoing, Auditing , Return filling, issuance of Refund, System audit, Accounting, Corporate Trainings. Acclaim is committed to the highest levels of ethics, integrity and quality. The industry experience includes of the core sectors of Footwear, Steel, Pesticide, Engineering goods, construction, transporter, food & beverages, kitchenware, Automotive components, fasteners, Textile, Sportswear, PVC, Textile etc. Our vast experience in the field of process advisory, coupled with our keen insight of business principles enables us to identify the problems faced by the organizations and provide feasible solutions that cater to the specific need of our clients. Our Mission is to provide the best service to our clients. We believe that growth of clients leads to the growth of industry and growth of the nation as a whole. Our expert team is always ready to fulfil the requirements of our clients with their rich knowledge and experience.

## What we do:-

### 1. GST Service

(GST) Goods and Services Tax is a unified, multi-stage and consumption based tax charged on manufacture, trade, and consumption of goods and services. It replaces all the existing national and state tax systems like VAT, Service Tax, Entertainment Tax, Excise Duty, to name a few. It eliminates the flowing effect of tax-on-tax which is dominating at present. GST is applicable to those who are into manufacturing, trading, e-commerce, services etc.

We understand that operating in multiple jurisdictions brings opportunities to reduce costs and gain market share while the complicated laws make time consuming and costly. We are a team of seasoned taxation professionals, Chartered Accountant (CAs), Company Secretary (CSs), and Advocates with thorough knowledge of GST. We will suggest you the best practices to help you comply with GST laws so that your business can continue to flourish. Our experts are available to assist you even in odd hours and go beyond the customary corporate practice to help you out when you need us.

#### **GST Services Offered by A.K.Mittal & Associates:-**

##### **Platter of GST Services.**

#### **1. Pre-implementation GST Study**

If your company is setting up a new business or venturing into a new area of business, your team may not be aware of the GST implications related to this new business. For such cases, we can assist your company to analyze all the different GST implications that relate to this new business and provide your team with a comprehensive analysis of the appropriate GST treatments that need to be done.

#### **2. GST Tax Risk Management Services**

GST Tax Risk Management Service is a comprehensive review program designed to assist GST-registered businesses to ascertain their level of GST risks with regards to the overall control of the business operations.

This review would cover the controls surrounding the preparation of the GST returns, output tax and input tax considerations faced by your company. If need be, our review program will

assess your current accounting system's functionalities which may potentially produce inaccurate information or errors in the process of preparing the GST returns. With the results of our assessment, we aim to mitigate the risks faced by your company from getting penalized by the CBEC/GST Authorities due to potential errors in the GST submission and reporting.

### **3. GST Retainer Program**

As the GST is the new in our country, your business may face many technical and practical issue in complying with the GST requirements. Therefore, it is important for you to understand clearly the GST treatments and implications on your business to avoid any penalties that may be imposed on your company. Our retainer program is a subscription-based retainer program that allows you to post your GST-related questions for the attention of our team of GST experts. As a subscriber to this program, you will also be notified of all the latest updates or changes in the GST laws, regulations, orders and guides that are published by the CBEC or the GST Council.

### **4. Technical Opinion on GST Implications**

There will be times when your business is faced with uncertainties in identifying the appropriate GST treatments or implications for a particular transaction or arrangement. Such ambiguities may be caused by the complexity of the transaction or it may represent an area that has yet to be extensively covered by the relevant GST laws, regulations, orders or guides published by the CBEC or GST Council. In such cases, we would assist your business in studying the arrangement in detail and providing you with our expert opinion on the issue faced by your business. If required, we will assist your business to make a representation or seek an advance ruling on the matter.

### **5. GST Appeals/Dispute Resolution**

If you feel that your business has been wrongly penalized or affected by an adverse decision by the Assessing Officer of GST, we will be able to assist your business in appealing the penalty or against the adverse decision. As authorized representative, we will also be able to assist your business as follows:-

- Apply for advance rulings;
- Appeal your GST dispute at the GST Appellate Authorities.

**We help clients in fulfilling all their compliances required under Goods and Services Tax ("GST") laws. Compliances, inter-alia, include the following: -**

**A. GST Registrations: -**

- **Assessing the status of the client** and determining whether client is liable for obtaining GST registration or not as per relevant provisions of the GST Laws.
- Determining the **eligibility of the client under composition scheme** and advising him in deciding whether to register under composition scheme or under normal scheme. Opting for composition levy, withdrawing, and filing the intimation of the stock details on GST portal in accordance with GST laws.
- **Registering** the client as a normal taxpayer, composition scheme taxpayer, casual taxable person, non-resident taxable person, input service distributor, tax deductor at source, tax collector at source etc. as per the status of the client in accordance with the GST laws.
- Applying for **Temporary User ID** for the users **unregistered** under GST laws.
- Applying for **extension of registration period** for persons registered as casual taxable person or non-resident taxable person.
- **Filing registration** application for each place of business of the client under different states.
- Assisting clients in **submitting the documents** required to be submitted for obtaining GST registration certificate.
- **Identification of the goods or services** being sold or rendered by the client.
- Identifying the **relevant HSN and SAC** codes as per the requirement.
- Replying to any **discrepancy** arising in the process.
- Obtaining client's GSTIN and **creating login credentials**.
- **Amending** the details mentioned in the registration certificate in accordance with the relevant Rules of the GST laws.
- Assisting clients in resetting the email address and mobile number of their Authorized Signatory.
- **Applying for cancellation of registration** as per the requirements of the client.
- In case of the cancellation of registration, helping the client in applying for, and visiting GST Department, for **revocation of cancellation** of the registration as per the relevant provisions of GST laws.
- Filing **appeals** for restoration of the cancelled registrations.
- Assisting the clients in **complying with all the requirements** provided under the provisions related to **registration** under GST laws.

## **B. GST Compliance: -**

- **Reviewing the accounting data** of client and check for GST compliance as per the tax laws .
- Assisting clients in the **Classification** of the transactions under the correct HSN/ SAC code for goods/ services.
- Assessing **potential impact of GST Laws** on different business operations of the client. In other words, advising clients on the applicability of GST on various transactions undertaken or proposed to be undertaken.
- Applying provisions related to **place of supply** in client's transactions and determining the correct type of tax (CGST & SGST or IGST) to be paid on the basis of classification under inter-state or intra-state supply.
- Determining the **time of supply** to eventually determining the tax period in which tax dues are required to be paid.
- Preparation of **tax invoices**, bill of supply, credit notes, debit notes, etc. containing all the relevant details mentioned under the provisions of GST Rules.
- **Review of all invoices** etc. where the client himself prepares them.
- Identification of **invoices available for input tax credit** with respect to the relevant provisions.
- Intimation for **payment of taxes** as per output liability of the clients.
- **Monthly reconciliations.**
- Determining the inputs, input services and capital goods on which taxes have been paid and **credit** of which are **eligible** to be taken and determining the **reversals of input tax credit** availed as per GST laws.
- Determining the applicability of **reverse charge mechanism**.
- **Regular updates** to clients in relation to notifications or circulars issued under GST laws for GST compliance.
- Analyzing the requirement of **cross charge** of expenses or common centralized services rendered, among multiple registrations taken by the client under same permanent account number.
- **On call advisory** with respect to various queries and issues under the GST law.
- Conducting **Anti-profiteering** study
  - Analyzing the books of accounts and relevant notifications issued under GST laws to check the applicability of the provisions of anti-profiteering on the client.
  - Assisting on any ongoing enquiry or investigation initiated.
- Providing the training of **E-Way Bills** for movement of goods.
- Drafting the **Reply of letter/notice** received from the GST Department.
- **Present the case** with the department at various level. (i.e Range, Division, Commissionerate, DGGST etc.)
- **Filing appeal** in case of penalty or against the adverse decision.
- Apply for **advance ruling**.

### C. GST Return Filing: -

- **Collecting the relevant data** from client, analyzing and consolidating them.
- **Preparing and filing of all periodic returns** for taxpayers registered under normal scheme or composition scheme or registered as input service distributors (ISD), casual taxable person, non-resident taxable person, input service distributor, tax deductor at source, tax collector at source etc. in accordance with the provisions of GST laws.
- **Preparation and filing of periodic returns.** For this purpose, we do following: -
  - Consolidation of all periodic returns filed on the GST Portal by the respective client.
  - Reconciliation of outward supplies made during the year as taxable supplies, non-taxable/zero rated supplies/exempted supplies & transaction not leviable to GST.
  - Reconciliation of expenses and income with financials
  - Review the availability of Input Tax Credit (ITC) including proportionate credit availed, ineligible credit and examine the correctness of input tax credit claimed in the GST returns.
  - Review whether the company has correctly identified the transactions on which tax is liable to be paid under reverse charge mechanism (RCM) and whether liability correctly and timely discharged under RCM.
  - Assistance in the preparation or the review of reconciliation of GSTR 2A i.e. auto populated from supplier data and purchase data recorded by the receiver of supplies. Taking relevant actions as per Rule 36(4) of the CGST Rules for the input tax credit availment and utilization.
  - Filing of Annual Return in Form GSTR-9 or in other relevant form as per the status of the taxpayer.
- **Review of Annual Return in Form GSTR-9.** For this purpose, we do following:-
  - Review of the audited annual accounts including the accompanying notes to accounts (i.e. vouching of outward and inward invoices) of the company for the relevant period from GST perspective.
  - Review of the reconciliation statement under section 44(2) of CGST Act 2017 i.e. statement reconciling the value of supplies declared in the returns furnished for the relevant period with the audited Annual Financial Statements.
- Arrange **Certification** the aforesaid Reconciliation Statement in **Form GSTR-9C**, electronically through the common portal and report for the deficiencies found during the audit.

#### **D. GST Refund: -**

- Analysis of company data for **eligibility of various type of Refund benefits** given by the government, which may be like the following;
  - Excess payment of tax due to mistake or inadvertence
  - Excess balance in Electronic Cash Ledger
  - Export with payment of IGST
  - Accumulated ITC due to Export under Bond/ LUT
  - Supplies made to SEZ unit/developer on payment of IGST or under Bond/LUT
  - Inverted duty structure
  - Deemed Exports
  - Tax paid under CGST/SGST which is subsequently considered IGST or vice-versa.
  - Miscellaneous refunds
- **Discussing client** in relation to the collection of relevant documents to be submitted for the claim of refund.
- **Preparation and filing of online application** along-with filing of relevant documents against which refund is to be claimed.
- **Following up with the department** for the finalization of refund claims.

#### **E. Export-Import: -**

- Obtaining the **Import Export Code** (IEC) Number.
- **RCMC** Registration with Export Promotion Council
- Execution of Letter of Undertaking (**LUT**).
- Execution of **Bond**/Bank Guarantee for export of goods
- Liaisoning with custom authorities
- Pre & Post Shipment documentations / Customs' Clearance
- **SAFTA** Certificate
- Export Incentives -
  - EPCG
  - MEIS
  - SEIS
  - Advance Authorisation
  - Refund/Rebate
  - DBK

## 2. Other Services:-

Moreover, our services are not restricted/ limited to GST only, we also provide the following service related to Income Tax, ROC, Finance, Banking and Due diligence etc.

- Preparation of monthly/ Quarterly/ Half/Yearly **balance sheet**.
- Preparing and filing of all periodic **returns related to TDS, ROC, Income Tax** etc.
- Arrange CA certify Balance sheet, **Tax Audit report** as per Income Tax Act and **Statutory Audit report** as per companies Act.
- Prepare all financial data, which is required by bank for funding i.e (**CMA Data, Project Balance sheet, Project report, Various certification** etc.)
- Conduct **due diligences** with the sole objective to generate valuable due diligence reports. Due diligence refers to the process of research and analysis that is done before an acquisition, investment, business partnership or bank loan in order to determine the value of the subject of the due diligence or whether there are any major issues or potential issues

## Our Clients:



Continue-

## Contact Us:-

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